Have you got the right stuff?

2011 xTAX Competition Overview
The PwC xTAX (xTREME Taxation) campus competition models real-world decision making and gives you the opportunity to work through some of the same issues that challenge today’s business and government leaders.

xTAX is a great opportunity to:

- Team with your friends to learn more about high-level tax policy issues
- Gain recognition for your teamwork, critical thinking, and communication skills
- Win substantial rewards
- Connect and build relationships with PwC professionals and become eligible to attend various PwC-sponsored events and activities on campus

xTAX is focused on policy and planning issues and does not require knowledge of detailed tax policies and rules. Communication is crucial; teamwork is essential; big picture thinking a must.
Who can compete?

All teams must consist of 5 members with the following composition to be eligible to participate:

- **2 Sophomores**
  - Each must be enrolled in first accounting course or be an accounting major/minor

- **1 Junior**
  - Must be an accounting major or ultimately pursuing a degree in accounting

- **1 “Other”**
  - may be at any level: freshman, sophomore, junior, senior or fifth year student. This team member does not have to be an accounting major, i.e., a general business or business-related major, such as Finance, Economics or Information Systems is acceptable

- **1 “Other” – freshman preferred**
  - preferably a freshman interested in business (an undeclared major is acceptable). If not a freshman - student can be any level but must either be enrolled in the first accounting course or be an accounting major/minor at the undergraduate or graduate level
The xTAX Case

The case will kick-off on October 18th at 12pm in the Harbor Room at UCSB. You will have exactly two weeks to formulate your solution which you will present to a panel of PwC professionals. On the final day of the competition, your team will:

- Present your ideas in 12 minutes or less
- Have each member of the team speak for at least 1 minute
- Submit a 1-2 page document outlining your solution to the case

Each team will be assigned a PwC Mentor and a Faculty Mentor who can provide guidance and answer questions as you prepare your case.

NOTE: As with any engagement, there is a budgeted amount of time for the team to spend on preparing the information. You can expect to spend 10-15 hours working on the xTAX case over the two weeks.
Did someone mention rewards?

There are personal and financial rewards. It’s intellectually satisfying to team with friends to discuss and solve real-world issues. It’s personally gratifying to accomplish against a demanding goal. In addition:

- **The winning campus team receives $1000 cash AND;**
- **Their presentation will be submitted for consideration in the national finals.**

There will be five teams selected for the national finals from across the country.

- Finalist team receive $10,000 case
- National Finalists travel to Washington DC
- Meet with experts from PwC’s Washington National Tax Services Group
- Compete for the “Hamilton Award”
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